

VZCZCXYZ0002  
RR RUEHWEB

DE RUEHIN #0222 0501007  
ZNR UUUUU ZZH  
R 191007Z FEB 08  
FM AIT TAIPEI  
TO RUEHC/SECSTATE WASHDC 8147  
RUEATRS/DEPT OF TREASURY WASHDC  
RUCNDT/USMISSION USUN NEW YORK 0050

UNCLAS AIT TAIPEI 000222

SIPDIS

SIPDIS

STATE FOR EEB/ESC/TFS/DBENDANA, NEA/I/JKONDOS, NEA/IR/RGERBER, AND  
S/CT/TDROZDENKO  
TREASURY FOR TFFC LADAN ARCHIN

E.O. 12958: N/A

TAGS: [KTFN](#) [EFIN](#) [PTER](#) [PREL](#) [FARM](#) [PREL](#) [MNUC](#) [ECON](#) [TW](#) [IR](#)  
SUBJECT: TERRORISM FINANCE: DOMESTIC DESIGNATION OF FOUR  
INDIVIDUALS AND ONE ENTITY UNDER EXECUTIVE ORDER 13438

REF: 08 STATE 03749

¶1. Per ref A, Taiwan's Financial Supervisory Commission (FSC) issued a formal instruction on February 2, 2008, providing all banking institutions with information on four individuals (including Ahmed Foruzandeh) and one entity (Al Zawra Television Station) designated by the U.S. Department of Treasury pursuant to U.S. E.O.13438 on November 9, 2008.

¶2. The FSC asked banking institutions in Taiwan to strengthen monitoring over transactions with the designated individuals which will arise because the U.S. has prohibited the U.S. banking sector from engaging in transactions with these individuals and the entity. The FSC required them to treat transactions with the designated individuals/entity and their beneficiaries as suspected money laundering transactions, and instantly report these transactions to the Ministry of Justice Investigation Bureau for further investigation and action.

¶3. The FSC also asked the following industry associations to request their members to comply with the February 12, 2008 instructions:  
--Credit Cooperation Association  
--Bills Finance Association  
--Securities Firms Association  
--Securities Investment Trust and Consultant Association  
--Futures Commissioners Association  
--Life Insurance Association  
--Non-life Insurance Association  
--all jewelry associations  
--Credit Card Firms Association  
YOUNG